

10 things to consider in your estate plan

There are many things to consider when planning your estate. Before you proceed with having any estate planning documents produced, you and your loved ones should carefully consider the following questions (where applicable). Our role is to help you make these important decisions:

- 1 Who should be the executor of my will?
- 2 Who should be appointed to make financial, personal and medical decisions on my behalf if I lose the capacity to make these decisions myself?
- 3 If my first named executor or attorney is not able to act, who would I appoint as a backup?
- 4 Other than my immediate family, are there any other individuals or entities I would like to leave part of my estate to?
- 5 In the unfortunate circumstances that I and my immediate family die together, who should my estate pass to? (*i.e. your parents equally or, if both parents are no longer alive, then to your siblings equally*)
- 6 If my life partner and I both die together, who would look after my children? (*i.e. who should be the guardian of your children*)
- 7 *Has control of my superannuation or any companies or trusts been left to the right people?*
- 8 *Will any loans or debts be left outstanding?*
- 9 *Will my estate have adequate funds/assets to meet my objectives?*
- 10 Are there any specific wishes I would like noted?